State and Local Association Leaders,

As we continue to work together to address our industry's needs in state capitals and in Washington, DC, I thought it would be helpful to provide you an updated short list of action items that you can use to engage your members.

First, please know that we routinely (sometimes hourly) update the MBA resource pages for coronavirus developments. You can access them here: www.mba.org/CoronavirusResources. Please bookmark this page, revisit it often, and let your members know that it is available. If you have created your own resource page, please let me know so we can include that in our materials and messages. And, another reminder that we are using the MBA State and Local Community as the platform to communicate with you about fast-breaking developments. If you are not receiving those messages or need to adjust your settings to receive them more frequently, please contact Krystal Thomas at kthomas@mba.org.

- This morning, I sent around the statement of MBA President and CEO, Bob Broeksmit, CMB, giving the Association's strong reaction to comments by Federal Housing Finance Agency Director Mark Calabria in which he dismissed the immediate need for a federally backed liquidity facility to assist mortgage servicers with forbearance efforts. Please make sure your members receive it. You can access a copy here.
- On the same topic, last week MBA led a broad coalition of organizations representing financial services and affordable housing advocates in releasing a statement calling on government regulators to work now to stand up a liquidity facility to help mortgage servicers provide the widespread forbearance called for by the GSEs, FHA and under the CARES Act. To download the statement, click here.
- Mortgage Action Alliance Calls to Action: MAA currently has 3 Calls to Action urging MAA members to: 1) write their members of Congress to support bipartisan bicameral legislation to establish federal law allowing remote online notarization throughout the country and not just the states that have enacted it; 2) urge their governors when issuing shelter-in-place orders to classify the real estate finance and housing industries as "essential" services; and, 3) urge their governors to communicate to their states' residents that mortgage forbearance options must be made available at those who are most in need. You can direct your members to all of these advocacy engagement opportunities at: www.Action.MBA.org. Let us know if you need specific links to each.
- On the topic of essential worker definitions, please remember that the Call to Action includes a sample letter you can use to write as an organization to your governor, mayors or county leaders. If you want to see the U.S. Department of Homeland Security Cybersecurity and Infrastructure Security Agency's (CISA) full list of recommended "critical infrastructure workers," you can access it here. Additionally, you can use this link, to refer to the National Governor's Association message to its members to employ the CISA definitions.
- Please make sure your members are aware of the CFPB's guide to coronavirus mortgage relief options. Access the page here. This is also a good page to link to from your state or local association webpages.
- GSE Guidance: In case you haven't already provided your members these documents, the link the recent Fannie Mae updates on originations is here and on appraisals is here. The similar Freddie Mac communication is available here.
- Also, another one to make sure your members have is HUD's Mortgagee Letter from last week detailing forbearance guidance to assist affected borrowers. You can access it here and the FAQ's released by HUD are here. To access (or bookmark) the full inventory of mortgagee letters, click here.
- Here's a link to the most recent coronavirus webinar briefing with MBA senior staff. This recording, which is intended for your association's leadership and MBA members only, is a good way to catch up on the work going on in DC.

The team at MBA will continue to forward you as much information as possible when it becomes available. Again, please make sure you're signed up for, and receiving messages from, the MBA's state and local community platform.

Thank you,

William Kooper, MPA

Vice President of State Government Affairs and Industry Relations Mortgage Bankers Association

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